

## **ABSTRACT**

[illegible]

**G.O. Rt.No. 314.**

**Dated:04/03/2009**

- 1) G.O.Rt.No. 291, A&C (FP.II) Department, Dated: 7/3/2008.
- 2) G.O.Rt.No. 1143, A&C (FP.II) Department, Dated: 16/9/2008.
- 3) G.O.Rt.No. 1239, A&C (FP.II) Department, Dated: 10/10/2008.
- 4) From the MD, APMARKFED, Hyderabad, Letter Rc.No. CA/ Loan/Fert/2008-2009, Dated: 3/1/2009.
- 5) Minutes of the Meeting of Group of Ministers held on 9/2/2009/

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In the G.Os 1<sup>st</sup> to 3<sup>rd</sup> read above, orders were issued designating the Andhra Pradesh State Co-operative Marketing Federation Limited (APMARKFED) Hyderabad, as the nodal agency for procurement and preposition of fertilizers for the Agricultural season of 2008-09, to raise loans to an extent of Rs. 850.00 Crores and also agreeing to bear the interest on the above loans and that the payment will be made on quarterly basis upto the end of Rabi 2008-09.

3. The MD, APMARKFED has further stated that the total interest payments have been made to the concerned banks as on 31/12/2008 for an amount of Rs. 32.59 crores and requested for reimbursement of an amount of Rs. 32.59 cores to MARKFED towards the interest upto 31/12/2008 on the loans availed by them for purchase of fertilizers.

4. The Group of Ministers in its meeting held on 9/2/09 have recommended to release the required funds to AP MARKFED from AMC/CMF funds on reimbursement basis.

5. After careful examination of the matter, Government decided to release an amount of Rs. 32.59 crores being the interest amount paid by the A.P.MARKFED to various banks till 31/12/2008 for the loans raised by them for purchase of fertilizers during the Kharif 2008 and Rabi 2008-09 from AMC/CMF funds, on reimbursement basis.

6. The Agriculture & Cooperation (A.M.II) Department is requested to issue necessary instructions to the Commissioner of Marketing in the matter.

7. This order issues with the concurrence of Finance Department, vide their U.O. No. 1080/22/A2/EAC/09, Dated: 25/2/2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RACHEL CHATTERJEE

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Agriculture & Marketing ( A.M.II ) Department.

The MD, A.P. MARKFED, Hyderabad.

The Commissioner of Marketing, Hyderabad.

The Commissioner & Director of Agriculture, A.P., Hyderabad

Copy to:

Finance (EAC) Department.

SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER